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## Background

- There are ~50 million individuals worldwide living with epilepsy, the majority of whom have focal epilepsy.
- Focal epilepsy is characterized by localized neuronal hyperexcitability, with current standard-of-care limited by tolerability issues and a need for titration to avoid side effects.
- These limitations are likely due to inability to selectively target disease related hyperexcitability vs. normal neuronal
- Vormatrigine is a potent functionally selective small molecule targeting the hyperexcitable state of sodium channels in the brain that is currently in development as a best-in-class treatment for adult focal onset seizures and generalized epilepsy.
- Emerging preclinical and clinical data highlight a differentiated profile over current standard-of-care.
- PK and cardiac safety data from PRAX-628-101, a first-in-human Phase 1 trial demonstrated a favorable safety and tolerability profile in doses up to 45 mg in Part A (SAD), and up to 30 mg in Part B (MAD), and an ability to significantly exceed therapeutic concentrations while being well tolerated.
- > Here, we provide an update from 45 mg arm in the MAD cohort, including food effect data.

#### Methods

- PRAX-628-101 was a randomized, double-blinded, placebo-controlled Phase 1 trial investigating the safety, tolerability and PK of single and multiple ascending doses and the effect of food of vormatrigine in healthy adults aged 18-55 years (Fig. 1).
- The MAD and SAD cohorts were randomized, double-blinded, and placebo-controlled, with participants assigned 3:1 to receive vormatrigine or placebo under fasting conditions.
- SAD cohorts received single oral doses (5-45 mg) and MAD cohorts receiving multiple doses (20, 30 and 45 mg for 10 days) of vormatrigine.
- The food effect cohort was an open-label, crossover design with participants receiving two 30 mg doses (fasted and fed states) separated by a 7-day washout. Participants were randomized 1:1 to be in either the fasted or fed state prior to the first dose.
- Blood samples were collected for PK analysis. Safety and tolerability assessments included adverse events (AEs), vital signs, 12-lead ECGs, physical examinations, clinical laboratory tests, and the Columbia-Suicide Severity Rating Scale.

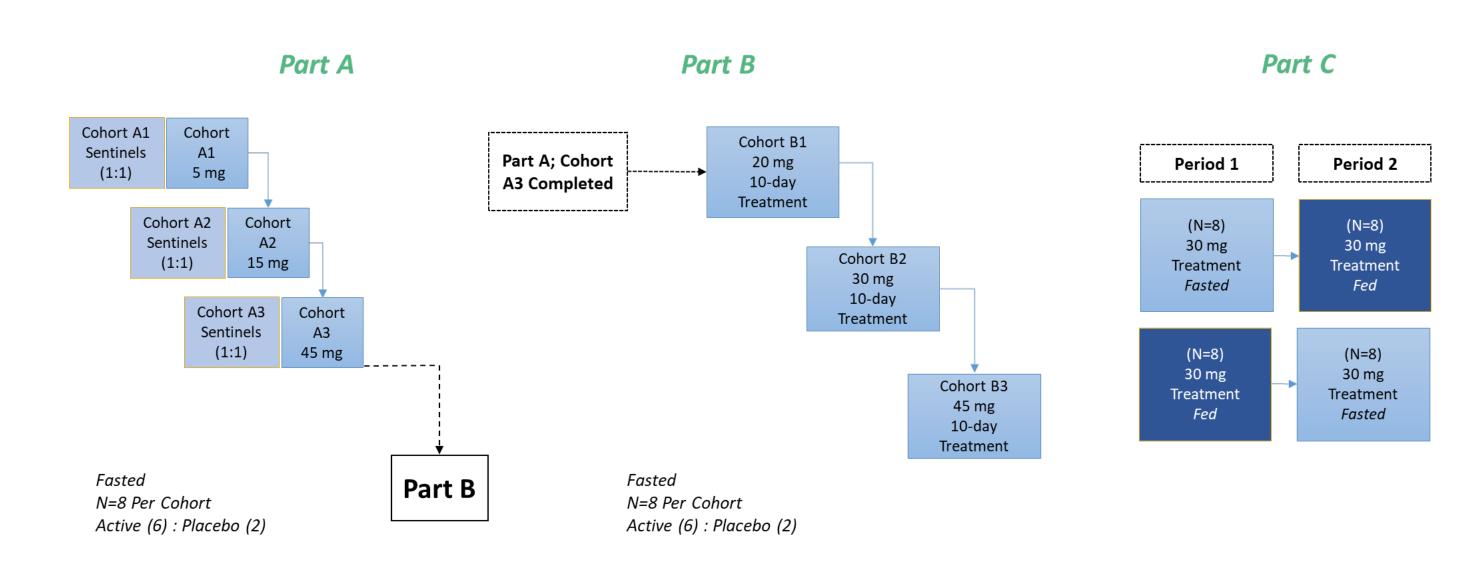


Figure 1. PRAX-628-101 Study Schema: Part A (Single Ascending Dose), Part B (Multiple Ascending Dose) and Part C (Food Effect Evaluation)

# **Demographics Summary**

- Vormatrigine has been administered to 52 healthy participants in Parts A (n=18), B (n=18) and C (n=16).
- Overall, the majority of participants were white, and not Hispanic or Latino.
- Demographics and other baseline characteristics were generally similar across treatment groups.

### **Exposure at 45 mg MAD Cohort**

- Exposure data from MAD showed a dose-dependent increase of exposure up to 45 mg.
- The 45 mg dose  $C_{max}$  showed a modest increase on Day 1 (1.1-fold) and a more pronounced increase on Day 10 (1.3fold).
- AUC<sub>0-inf</sub> and AUC<sub>0-tau</sub> demonstrates a consistent and linear dose proportional increase on Day 1 and 10 respectively, indicating that drug exposure is proportional to increasing dose up to 45 mg.
- Consistent with data from Part B 20 and 30 mg cohorts, concentrations exceeding the predicted efficacious level based on the mouse MES  $EC_{50}$  were reached in the 45 mg cohort.
- Highest MES EC<sub>50</sub> reported to date, with concentrations in excess of 20x the human equivalent MES EC<sub>50</sub> achieved in the 45 mg MAD cohort.
- These findings support the use of up to the 45 mg dose to achieve optimal therapeutic levels.

Table 1. Geometric Means (%CV) of Vormatrigine 45 mg on Day 1 and 10 (Part B, MAD)

	Day 1 (N=5)	Day 10 (N=5)
C <sub>max</sub> (ng/mL)	235.8 (21.9)	471.59 (19.2)
AUC <sub>tau</sub> (ng*h/mL)	2407.06 (22.6)	6489.01 (29.1)

AUC<sub>tau</sub>: area under the plasma concentration-time curve over the dosing interval

#### Vormatrigine Has No Clinically Significant Food Effect

- Food effect analysis revealed no clinically significant impact to  $C_{max}$  or AUC at steady state.
- Modeling and simulation with a population PK model of the effect of fed/fasted states on drug exposure at steady state showed that the decrease in fed  $C_{max}$  is within the bioequivalence range (*Fig. 2, Table 3*).
- The effectiveness and safety profile of vormatrigine are thus likely to remain unchanged, regardless of whether vormatrigine is taken with or without respect to food.

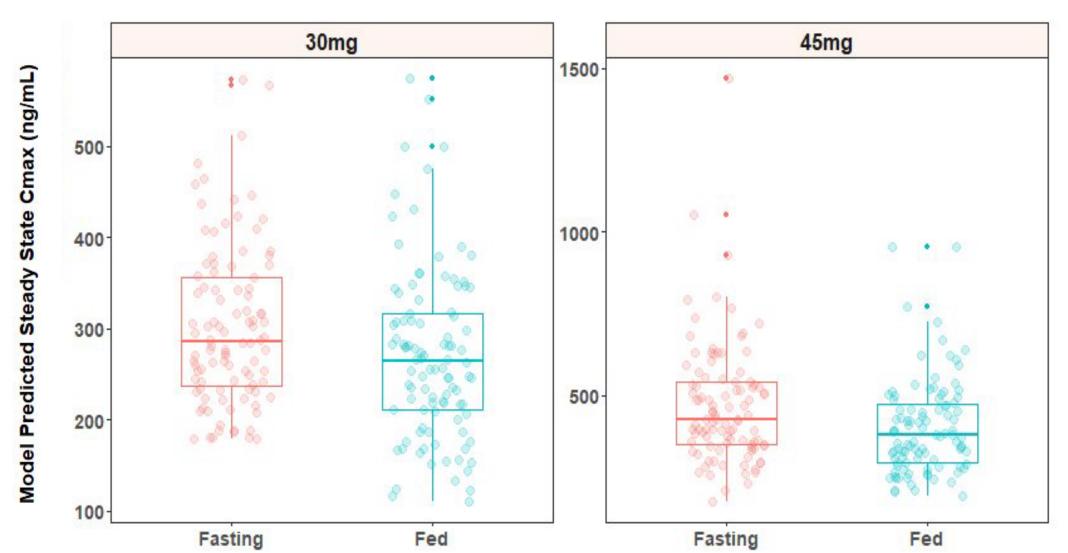


Figure 2. Model **Predicted Steady State** C<sub>max</sub> for Vormatrigine **Administered Under** Fasted and Fed Conditions (Part C, FE). Results shown for modelling based on 30 mg and 45 mg doses.

Table 3. Model Predicted Steady State  $C_{max}$  for Vormatrigine Administered Under Fasted and Fed Conditions (Part C, FE)

	30 mg		45 mg	
C <sub>max</sub> (ng/mL)	Fasted (N=100)	Fed (N=100)	Fasted (N=100)	Fed (N=100)
Median	285.75	264.76	427.80	378.13
Mean (Range)	301.97 (178.59, 572.79)	271.04 (110.07, 574.24)	470.67 (175.54, 1469.00)	400.85 (194.28, 954.85)

#### **Vormatrigine Continues To Be Well Tolerated**

- Vormatrigine was well tolerated at tested doses up to 45 mg QD for 10 days.
- No deaths, SAEs, AESIs or adverse event-related discontinuations were reported.
- TEAEs were mostly mild, transient, and self-resolving. No severe TEAEs were reported.
- No safety findings were observed on clinical lab test results, ECGs, physical exam, or vital signs and no participants exhibited suicidal ideation and behavior, as determined from the C-SSRS.

Table 2. PRAX-628-101 Tolerability Summary for Vormatrigine 45 mg (Part B, MAD)

	Vormatrigine (N=6)	Placebo (N=6)	
ANY TEAE	6 (100%)	3 (50%)	
<b>TEAEs ≥ 2 Subjects</b>			
Dizziness	6 (100%)	0	
Paraesthesia oral	5 (83.3%)	0	
Asthenia	2 (33.3%)	0	
Headache	3 (50%)	1 (16.7%)	
Nausea	2 (33.3%)	1 (16.7%)	
Somnolence	2 (33.3%)	2 (33.3%)	
Fatigue	2 (33.3%)	2 (33.3%)	

# Conclusions

- Vormatrigine demonstrated consistent safety, tolerability, and PK profiles in healthy adults, with no significant food effect.
- Findings from the 45 mg cohort highlight the highest multiples of the predicted therapeutically effective concentration achieved to date, with expected translation to patient benefit.
- These results support flexible dosing regimens up to 45 mg in the ongoing vormatrigine **ENERGY** program.
- Recent topline results from the RADIANT study in patients with focal onset seizures demonstrated robust, well-tolerated seizure reduction, and freedom on top of current standard-of-care, supporting vormatrigine's potential as a best-in-disease ASM.



**Topline Results in P196** 





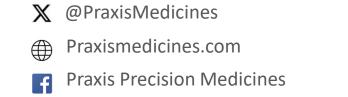
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